GOVERNMENT OF INDIA HUMAN RESOURCE DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:4040 ANSWERED ON:18.08.2010 NATIONAL MEANS-CUM-MERIT SCHOLARSHIP SCHEME Rajesh Shri M. B.

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) the funds allocated and utilised under the National Means-cum-Merit Scholarship Scheme during the last three years and the current year, State-wise and year-wise;
- (b) whether there has been any decrease in the allocations; and
- (c) if so, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT(SMT. D. PURANDESWARI)

(a) to (c) The scheme was launched in 2008-09 and hence no scholarship was sanctioned in 2007-08. During 2008-09, there was a budget provision (RE) for Rs. 761.54 crore under the scheme. An amount of Rs. 760.14 crore was utilized and out of this Rs. 750 crore was used to create a corpus. During 2009-10, a budget provision of Rs. 750 crore was made to augment the corpus. Out of this, Rs. 250 crore was utilized. Due to fall in interest rate, the remaining amount was not utilized and it was decided to wind up the corpus. During 2010-11, a budget provision of Rs. 90.50 crore has been made towards requirement of scholarship and not for the corpus and hence there is a decrease in allocation. Funds are not allocated State-wise, but for the scheme as a whole.