GOVERNMENT OF INDIA STATISTICS AND PROGRAMME IMPLEMENTATION LOK SABHA

UNSTARRED QUESTION NO:3989 ANSWERED ON:18.08.2010 GDP GROWTH RATE Hegde Shri Anant Kumar;Sharma Shri Jagdish

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether the rate of Gross Domestic Project (GDP) growth in the country has been on a constant rise during the last three years and the current year;
- (b) if so, the details thereof;
- (c) the assessment made in respect of the annual rate of GDP growth from 2004-05 to 2009-10, year-wise;
- (d) this rise in the annual growth rate of GDP is due to the rise in inflation in the country;
- (e) if so, the reaction of the Government thereto; and
- (f) the likely percentage increase in the annual growth rate of GDP during the current year on account of inflation?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE), MINISTRY OF COAL AND STATISTICS & PROGRAMME IMPLEMENTATION (SHRI SRIPRAKASH JAISWAL)

- (a) & (b): The growth rate of Gross Domestic Product (GDP) at factor cost at constant prices (2004-05 prices) is estimated as 9.7% in 2006-07, 9.2% in 2007-08, 6.7% in 2008-09 and 74% in 2009-10.
- (c): The estimated annual growth rate of GDP from the year 2004-05 to 2009-10 is given in the table.

Table: Growth rate of Gross Domestic Product (GDP)

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Year Growth rate over previous year
(%)
at constant at current
(2004-05) prices
prices

2004-05 (at 1999-00
prices) 7.5 13.4
2005-06 9.5 14.62006-07 9.7 15.9
2007-08 9.2 15.2
2008-09 6.7 15.12009-10 7.4 12.2
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Source: Central Statistics Office: National Accounts Statistics, 2010

- (d) & (e): The growth rate of GDP at constant prices is in real terms and does not include inflation.
- (f): The annual growth rate of GDP at current prices is inclusive of inflation. During the current year, the growth in GDP at current prices is 12.2% as against 7.4% at constant prices.