GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3271 ANSWERED ON:13.08.2010 INFLATION Singh Smt. Meena

Will the Minister of FINANCE be pleased to state:

(a)whether inflation has gone up to a 19 months high of 10.16 per cent in the month of June, 2010; and

(b)if so, the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MIMSTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a) WPI based year-on-year inflation for the last 19 months is indicated in Table below:

Month Inflation (%) Month Inflation (%) Dec-08 6.15 Oct-09 1.46 Jan-09 4.95 Nov-09 5.55 Feb-09 3.50 Dec-09 8.10 Mar-09 1.20 Jan-10 9.44 Apr-09 1.31 Feb-10 10.06 May-09 1.38 Mar-10 11.04 Jun-09 -1.01 Apr-10 11.23 Jul-09 -0.54 May-10 (Provisional) 10.16 Aug-09 -0.17 Jun-10 (Provisional) 10.55 Sep-09 0.46

(b) The Government monitors the price situation regularly, with price stability being high on its agenda. Government has initiated several fiscal, administrative and monetary anti-inflationary measures in current financial year. As a result, inflation in food articles has declined to 9.53 per cent on July 24, 2010 from its peak of 21.04 per cent on November 28, 2009.