

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1073
ANSWERED ON:30.07.2010
BLACK MONEY
Das Gupta Shri Gurudas

Will the Minister of FINANCE be pleased to state:

(a) whether Indians with secret accounts have shifted money from Switzerland to banks in Dubai Free Trade Zone and Singapore fearing the regulatory and Government action; and

(b) if so, the details thereof and reaction of the Government of India thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S. S. PALANIMANICKAM)

(a) No such information is available with the Government of India.

(b) Not Applicable.