GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1007 ANSWERED ON:30.07.2010 INDIRECT TAX COLLECTION Sharma Shri Jagdish;Vardhan Shri Harsh

Will the Minister of FINANCE be pleased to state:

- (a) the amount collected under various heads like custom duty, service tax and other taxes separately during the first quarter of the current financial year 2010-11;
- (b) the reasons for the collection being higher/lower than the target; and
- (c) the steps taken for better recovery of indirect taxes in future?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S. PALANIMANICKAM)

- (a) Based on the information collected from field formations and office of Principal Chief Controller of Accounts, the provisional revenue collection from various heads of indirect taxes viz., Customs, Central Excise and Service Tax was Rs. 30,288 crore, Rs. 27,773 crore and Rs. 10,401 crore respectively during the first quarter of current financial year 2010-11.
- (b) The indirect tax targets are prescribed on annual basis. A comparison between the actual revenue collections during the first quarter of the year with the targets fixed for the entire year would be premature.
- (c) Regular monitoring of revenue collection and analysis of the causal factors is being done at national, zonal and commissionerate level. Audit and anti-evasion measures have also been strengthened to increase the level of tax compliance.