

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3417
ANSWERED ON:13.08.2010
EUROPEAN CRISIS
Das Gupta Shri Gurudas

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has assessed the impact of the recent European crisis on the Indian Economy; and
- (b) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a)&(b)The recent crisis in Europe affected the Indian economy temporarily through setback in portfolio flows, which soon rebounded due to the resilience of the Indian economy.