GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3255 ANSWERED ON:13.08.2010 NATIONAL COMMODITY EXCHANGE Anandan Shri K.Murugeshan

Will the Minister of FINANCE be pleased to state:

(a)It is true that development of Industrial Policy and Promotion (DIPP) under Ministry of Commerce has sent a proposal for allowing foreign entities as broker-members of National Commodity Exchange ;

(b)if so, the details of the proposal; and

(c)the action taken/being taken in this regard?

Answer

MINISTER OF STATE FOR FINANCE(SHRI S.S. PALANIMANICKAM)

(a) : No Sir.

(b) & (c): Does not arise.