GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:3013 ANSWERED ON:12.08.2010 MERGER OF MEGA STEEL PLANTS Reddy Shri K. Jayasurya Prakash

Will the Minister of STEEL be pleased to state:

(a) whether the Government has encouraged the merger of mega steel plants;

(b) if so, the details thereof during the last three years; and

(c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)to(c): Steel sector is deregulated in the country. Merger of steel companies takes place based generally on various business needs. There has been no merger of steel plants under the PSUs of the Government of India during the last three years.