

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1998

ANSWERED ON:05.08.2010

DEVELOPMENT OF KG OIL FIELDS BY ONGC

Balram Shri P.;Ponnam Shri Prabhakar;Shetkar Shri Suresh Kumar;Siricilla Shri Rajaiah

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Oil and Natural Gas Corporation (ONGC) is to develop KG fields alone in future;
- (b) if so, the details thereof;
- (c) if so, the reaction of the various industries in this regard; and
- (d) the present position thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRI JITIN PRASADA)

(a) to (d): Fields discovered by Oil & Natural Gas Corporation Limited (ONGC) in nomination acreages of KG basin would be developed by ONGC alone.

ONGC has not submitted any field development plan for KG fields in the blocks awarded under Production Sharing Contract (PSC) regime. However, the fields discovered in exploration blocks under PSC regime would be developed alone/through joint venture with consortium partners, if found economically viable and subject to approval of Government of India.