GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:1972 ANSWERED ON:05.08.2010 OVERSEAS OIL EXPLORATION Meghe Shri Datta Raghobaji;Reddy Shri Magunta Srinivasulu

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the names of the public sector oil companies which have been assigned the work of overseas oil and gas exploration during the last three years;
- (b) the name of the countries where these companies have been given contracts for oil exploration; and
- (c) the output of these companies in respect of works assigned to them?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRI JITIN PRASADA)

- (a) & (b): Various National Oil Companies viz. ONGC Videsh Limited (OVL), Indian Oil Corporation Limited, Bharat Petroleum Corporation Limited, Hindustan Petroleum Corporation Limited, Oil India Limited and Gail (India) Limited had acquired Participating Interest (PI) in various countries like Libya, Gabon, Oman, Australia, Egypt, Colombia, Myanmar, Brazil, Congo, Turkmenistan, Venezuela, Russia, Iran, Yemen, Nigeria, Timor Leste, Mozambique & Indonesia during the last three years.
- (c): OVL is having producing fields in Sancristobal, Venezuela and Imperial Energy, Russia with average production for the month of July 2010 @ 34,360 and 16,538 Barrels of Oil Per Day respectively.

For Carabobo-1, project in Venezuela, a Mixed Company has been formed and the activities for various contracts for developmental work have been initiated.

Other Blocks of OVL are at various stages of Exploration Phase. All other Public Sector Oil Companies having PI in different Blocks are carrying out exploration activities which are in various stages.