GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:2055 ANSWERED ON:05.08.2010 SETTING UP OF TRIBUNALS Reddy Shri Komatireddy Raj Gopal

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government proposes to set up more new tribunals to speed up corporate cases like Satyam and others;

(b) if so, the details thereof; and

(c) the time by which these tribunals are likely to be set up?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI SALMAN KHURSHID)

(a) to (c) For the violations/offences of various provisions of the Companies Act, 1956, prosecutions are filed in jurisdictional judicial Courts. There is no proposal to set up new Tribunals for this purpose.