

**GOVERNMENT OF INDIA  
MINES  
LOK SABHA**

UNSTARRED QUESTION NO:1423

ANSWERED ON:03.08.2010

MINING TAX

Paranjpe Shri Anand Prakash;Saroj Smt. Sushila;Singh Shri Bhola

**Will the Minister of MINES be pleased to state:**

- (a) whether the Government has any proposal to impose windfall tax/tax on the companies engaged in mining including iron ore in the country;
- (b) if so, whether the Ministry has sent any proposal to Ministry of Finance in this regard;
- (c) if so, whether the Federation of Indian Mineral Industries (FIMI) has opposed such proposal;
- (d) if so, the details thereof alongwith the likely increase in the prices of iron ore and other minerals as a result thereof;
- (e) whether various aspects of Indian mines in relation to Australian mines have been taken into consideration;
- (f) if so, whether the tax on miners is likely to cripple the mining industry and encourage illegal mining; and
- (g) if so, the reaction of the Government?

**Answer**

THE MINISTER OF MINES AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI B. K. HANDIQUE)

(a) to (g): Proposals for taxation are received from time to time in this Ministry. Such proposals are processed by taking into account all relevant facts and considerations. Till such proposals are finalised, no specific details can be given.