GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:2990 ANSWERED ON:12.08.2010 MSP OF JUTE Majhi Shri Pradeep Kumar

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government has revised the Minimum Support Price (MSP) for 2010-11 season for TD-5 Grade of Jute;
- (b) if so, the details in this regard;
- (c) the extent to which the new price will encourage the farmers to go for jute cultivation in the country; and
- (d) the details of the production of the jute in the country during 2009-10 and the extent to which the production will increase by revision of new price?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

- (a) & (b): Yes, Madam. Government has fixed the MSP for TD-5 Grade of raw Jute ex-Assam for 2010-11 at Rs.1575 per quintal.
- (c): There are various factors which are taken into account by the farmers to go for jute cultivation which include cost of production, changes in input prices, trends in market prices, demand and supply situation, inter crop price parity and good monsoon.
- (d): The production of the jute in the country during 2009-10 was 93 lakh bales. The production of raw jute estimated by the Jute Advisory Board for the season 2010-11 would be around 107 lakh bales.