GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:659 ANSWERED ON:28.07.2010 INCREASE OF COAL PRICES Naranbhai Shri Kachhadia

Will the Minister of COAL be pleased to state:

- (a) whether it is a fact that Coal India Limited (CIL) has recently increased the prices of all its products by 10 to 15 per cent;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether it is also a fact that prices were also increased in December 2007; and
- (d) if so, the percentage of this price rise during the years 2007-08, 2008-09 and so far in the first half of the current year?

Answer

MINISTER OF STATE (IC) IN THE MINISTRY OF COAL AND MINISTER OF STATE (IC) IN THE MINISTRY OF STATISTIC AND PROGRAMME IMPLEMENTATION (SHRI SRIPRAKASH JAISWAL)

(a)&(b): Yes, Sir. The Coal India Limited (CIL) has revised the prices of coal produced by its coal producing subsidiary companies w.e.f. 16.10.2009. The increase is 10% in respect of all coal producing companies of CIL except Eastern Coalfield Ltd. (ECL) and Bharat Coking Coal Ltd. (BCCL). In respect of ECL and BCCL, the increase is 15%.

(c)&(d): Yes, Sir. The prices of coal were earlier revised by CIL w.e.f. 13.12.2007. In respect of coal produced by North Eastern Coalfields (NEC), there was further revision in coal price w.e.f. 09.03.2008. The increase in coal price in the price revision effective from 13.12.2007 was 10% in respect of all the coal companies of CIL except NEC. For NEC it was 15%. In respect of NEC there was further increase of 50% w.e.f. 09.03.2008.