GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:644 ANSWERED ON:28.07.2010 INVESTMENT IN COAL MINES ABROAD Reddy Shri K. Jayasurya Prakash

Will the Minister of COAL be pleased to state:

- (a) whether Coal India Limited (CIL) proposed to invest substantial amount in Coal Mining Projects in USA and Indonesia;
- (b) if so, the details thereof, country-wise; and
- (c) the present status of each project?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF COAL & MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI SRIPRAKASH JAISWAL)

(a) to (c): Yes, Sir. Coal India Limited (CIL) is pursuing its foreign ventures initiatives to acquire coal mines/blocks abroad. CIL had floated a global Expression of Interest (EOI) for the selection of strategic partner(s) in Australia, USA, South Africa & Indonesia. The proposals received in response to the EOI are under evaluation. Due diligence of a few of the identified proposals in association with the Merchant Bankers & Technical Consultants are under progress. The decision to invest substantial amount in Coal Mining Projects in USA and Indonesia, therefore, would be dependent upon the outcome of due diligence process subject to requisite approvals from Govt of India.