GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:2011 ANSWERED ON:05.08.2010 FDI IN TEXTILES SECTOR Pandurang Shri Munde Gopinathrao

Will the Minister of TEXTILES be pleased to state:

- (a) the FDI inflow during the last three years in the Textiles sector in the country including Maharashtra;
- (b) the sources of such investments; and
- (c) the steps taken by the Government to ensure optimum utilisation of funds received for this sector?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

(a) to (c): FDI inflow during 2007, 2008 and 2009 have been of the order of Rs.4151.04 million, Rs.8696.24 million and Rs.9687.56 million respectively. Foreign Direct Investment in the textiles sector have been received mostly from Europe, US and China. To ensure optimum utilization of funds received through the FDI route, Government have been taking several steps for creating appropriate investment environment in this sector by way of technology and design development, superior production techniques, better labour conditions, formulation of compliance norms, and development of textile parks and mega clusters.