GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:1211
ANSWERED ON:02.08.2010
RE-INVENTING EPF
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Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) the number of employees and account holders with the Employees Provident Fund (EPF) till 31-03-2010;
- (b) whether the beneficiaries of EPF are facing difficulties in accessing their PF accounts;
- (c) if so, whether the Employees Provident Fund Organisation has any proposal to put online accounts of the subscribers;
- (d) if so, the details thereof and the time by which it is likely to be implemented; and
- (e) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI HARISH RAWAT)

- (a): The membership of the Employees' Provident Fund (EPF) as on 31-03-2010 stands at 587.86 lakh app. (provisional). Provisional
- (b): The EPF members are informed about their balances at the close of each financial year through account slips issued by the Employees' Provident Fund Organisation. In the year 2009-10, 656.02 lakh number of account slips were issued and 471.88 lakh account slips were pending.
- (c): The Employees' Provident Fund Organisation has not included the proposal to put the accounts of subscriber on line it its first phase of modernisation programme.
- (d): Does not arise in view of (c) above.
- (e): The present scope of the project does not include making online the accounts of subscribers in first phase of system modernisation programme.