

Tagore :

*Desha desha nandita kari mandrita tabha bheri,
Aashilo jata birabrinda aashana tabha gheri.
Deen aagata oyi, Bharat tabu kayi?*

*Shay ki rahila lupta aaji shaba-jana-paschatay?
Luk bishwakarmabhar mili shabar shathay*

(Thy call has sped over all countries of the world
And men have gathered around thy seat.

The day is come; but where is India?

Does the still remain hidden, lagging behind?

Let her take up her burden and march with all.)

Mr. Speaker, Sir, with these words, I commend the Budget to this august House.

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(Interruptions)

AN HON. MEMBER : Sir, the steel industry is facing serious crisis...(Interruptions)

DR. DEBI PROSAD PAL (Calcutta North-West) : Sir, everybody expected that MAT will be abolished because that is the greatest hindrance to the revival of capital market which is completely in a sluggish situation ... (Interruptions)

MR. SPEAKER : Now, the Minister to introduce the Finance Bill.

18.26 hrs.

FINANCE BILL, 1997*

[English]

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : Sir, I beg to move for leave to introduce a Bill to give effect to the financial proposals of the Central Government for the financial year 1997-98.

MR. SPEAKER : The question is :

"That leave be granted to introduce a Bill to give effect to the financial proposals of the Central Government for the financial year 1997-98."

*The motion was adopted.***

SHRI P. CHIDAMBARAM : I introduce the Bill.

MR. SPEAKER : The Finance Bill, 1997 has been introduced.

The House now stands adjourned till eleven on Monday.

18.27 hrs.

The Lok Sabha then adjourned till Eleven of the Clock on Monday, March 3, 1997/Phalgun 12, 1918 (Saka).

* Published in the Gazette of India, Extraordinary, Part-II, Section-2, dated 28.2.97.

** Introduced with the recommendation of the President.