GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:49 ANSWERED ON:26.07.2010 PRICE CONTROL ON NATURAL RUBBER Mani Shri Jose K.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the quantum and value of natural rubber imported during the last three years;
- (b) whether the Government has received any proposal for price control on natural rubber through removal of import duties, fixing a price band and banning future trade in the commodity; and
- (c) if so, the details thereof alongwith the action taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

(a): The details of quantum and value of natural rubber(NR) imported during the last three years are as under:

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Year Quantity of NR Value of NR Value of NR imported import import (tonnes) (Rs. Crore) (Million USD)

2007-08 86394 788.9 195.8

2008-09 77762 937.2 203.9

(Provis -ional)
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(b)& (c): Yes Madam.The Government has received representations from rubber consuming industrial organisations/Associations for reduction in import duty on Natural Rubber, fixing a price band and banning futures trading in rubber. Recently, in pursuance of the directions of the Hon'ble High Court of Delhi on the writ petitions filed by these Associations, a panel of Experts has been constituted to hear all these representationists and examine the issues, keeping in view the interest of all the stakeholders.