

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:75
ANSWERED ON:26.07.2010
DISINVESTMENT OF BSNL
Rajesh Shri M. B.

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government has any proposal to make disinvestment of Bharat Sanchar Nigam Limited (BSNL) for its development and expansion purposes;
- (b) if so, the details thereof;
- (c) whether the same has been discussed with the employees unions; and
- (d) if so, the reaction of the Union Government thereto?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI SACHIN PILOT)

(a) & (b) Madam, the Government is considering to offer part of its equity shareholding in BSNL by an offer for sale to the public due to the following reasons:

It will promote growth of BSNL.

It will provide an access to the capital market for raising fresh equity capital, if required.

(c) & (d) BSNL has discussed this issue with employee's unions at various stages. To allay the fears of the employees, BSNL has been interacting with them about the advantages of disinvestment orally as well as through written communication.