GOVERNMENT OF INDIA HOUSING AND URBAN POVERTY ALLEVIATION LOK SABHA

UNSTARRED QUESTION NO:184 ANSWERED ON:03.07.2009 REAL ESTATE INVESTMENT TRUST Reddy Shri K. Jayasurya Prakash

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

- (a) whether the Government is considering an option to formulating Real Estate Investment Trust; and
- (b) if so, the details thereof?

Answer

MINISTER OF HOUSING & URBAN POVERTY ALLEVIATION(KUMARI SELJA)

(a)&(b): The Securities & Exchange Board of India (SEBI) had put a concept paper and a draft SEBI (Real Estate Investment Trust) Regulations,2008 on the SEBI website for public comments in 2007.A view in the matter is yet to be taken.