

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:7013
ANSWERED ON:07.05.2010
INSIDER TRADING
Agarwal Shri Jai Prakash;Rathod Shri Ramesh

Will the Minister of FINANCE be pleased to state:

(a) the present status of investigations carried on by the Securities and Exchange Board of India(SEBI) relating to insider trading taking place in November, 2007; and

(b) the steps taken to complete presentation in the matter at the earliest?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): The Securities and Exchange Board of India (SEBI) has informed that investigation has been initiated into the trading pattern in the scrip of Reliance Petroleum Ltd. for the period 01-11-2007 to 29-11-2007.

(b): SEBI has also informed that it is taking all necessary steps for completion of the investigation expeditiously and the progress of the investigation is also being monitored constantly by SEBI.