

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:5783  
ANSWERED ON:30.04.2010  
SALE OF GOLD  
Shanavas Shri M. I.

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Union Government has any mechanism to oversee/monitor marketing of gold by the traders;
- (b) if so, the details of transaction made in this regard through cash payment and hire purchase system alongwith details of law governing such matter;
- (c) if not, the reasons therefor and reaction thereto; and
- (d) the steps taken or proposed to be taken to protect customers from malpractices by the traders?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) to (d): The information is being collected and will be laid on the Table of the House.