

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5681
ANSWERED ON:30.04.2010
STAFF WELFARE SCHEMES IN BANKS
Mohan Shri Malik Sakti

Will the Minister of FINANCE be pleased to state:

he details of the existing staff welfare schemes in Public Sector Banks (PSBs) and Regional Rural Banks (RRBs), Bank-wise?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

There are many staff welfare schemes which are operational in Public Sector Banks (PSBs) and the Regional Rural Banks (RRBs). The number, nature and quantum of assistance available under these schemes vary across PSBs/ RRBs. Broadly the schemes are:

- # Ex-gratia payment to families of the deceased, who die in harness;
- # Financial aid to families of deceased employees for funeral etc;
- # Reimbursement of medical/ hospitalization expenses incurred for self and dependents;
- # Reimbursement of tuition fee upto two children;
- # Subsidised canteen facilities;
- # Group Insurance Schemes for all employees;
- # Mediclaim Insurance for retired employees;
- # Presentation of mementoes to employees on attaining superannuation;
- # Holiday homes/transit homes for employees at transit/ pilgrimage centres;
- # Financial assistance to physically challenged employees for purchase of accessories;
- # Financial assistance to employees towards upbringing and treatment of mentally challenged children;
- # Reimbursement of newspaper expenses.