

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4764
ANSWERED ON:23.04.2010
EDUCATION LOANS
Mani Shri Jose K.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to introduce green channel facility/ centralised system for easy processing of bank loans to students for the educational purposes;and

(b) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMONARAEV MEENA)

(a) & (b): As reported by Indian Banks`Association (IBA) banks have put in place system of online receipt and processing of applications for considering education loans. Further, banks have also opened dedicated offices like retail hubs etc. to process the education loan applications from a dedicated centre, for quick processing of the applications.