

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4605
ANSWERED ON:23.04.2010
BSE AGRO INDEX
Gandhi Shri Feroze Varun

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to place a Bombay Stock Exchange Agro Index that tracks return of the agro-based companies, and add some of those to the Sensex and Nifty in order to provide impetus to the rural economy; and

(b) if so, the details thereof and reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SIIRI NAMO NARAIN MEENA)

(a): As informed by Bombay Stock Exchange (BSE), it has created a BSE Agriculture Index comprising some of the largest agro-based companies in the countries. The Exchange has also stated that many of these agro-based companies are already included in numerous indices including BSE MidCap, BSE SmallCap, BSE 200, and BSE 500.

(b): Indices are constituted and launched by Stock Exchanges based on the recommendations of its Index Committee. The details are as indicated in reply to part (a) above. Government, generally, has no role to play in the same.