GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5866 ANSWERED ON:30.04.2010 LOANS TO SMALL AND MEDIUM INDUSTRIES. Mahato Shri Narahari

Will the Minister of FINANCE be pleased to state:

(a) whether the large amount of loans are disbursed to several small and medium industrial units in West Bengal under Pattern and Consortium Bank Credit (CBC) Scheme;

(b) if so, the details thereof along with the loans disbursed during the last three years;

(c) whether such units have failed to repay their loans due to high rate of interest during the said period;

(d) if so, the details thereof alongwith the outstanding loans to such units; and

(e) the reaction of the Government thereto?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): Union Bank of India (UBI) has reported that they have financed 3 accounts in West Bengal under Pattern and Consortium Bank Credit (CBC) Scheme, details of which are as under:

(Rs. In Cr)

Name of the A/c Consortium Fund Non-fund Total Banker based limit Based Limit

Bengal Canara Bank 14.00 21.00 55.50 Toots Ltd IOB 2.50 3.00 Union Bank 6.00 9.00

Chhabra Ispat (P) BOB 7.35 1.45 20.80 Ltd. Union 12.00 Bank

JayshreeTea Ltd, SBI 15.00 16.00 140,00 UCO 10.00 0.50 ICICI 10.00 15.00 Union Bank 1.00 Nil HDFC 12.00 0.50 DCB 5.00 15.00 INDUS IND BANK 5.00 Nil AXIS Bank 12.00 Nil Yes Bank 5.00 15.00 IOB 3.00 Nil

Total 119,85 96.45 216.30

(c) to (e): UBI has reported that no unit has failed to repay the loan.