

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:5826  
ANSWERED ON:30.04.2010  
SETTING UP OF NEW DIRECTORATE  
Ponnam Shri Prabhakar

**Will the Minister of FINANCE be pleased to state:**

- (a) whether Government mulls steps to set up a Directorate of Currency;
- (b) if so, the details worked out so far in this regard; and
- (c) the manner in which it would be beneficial to the common man?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): Yes, Sir.
- (b): The Directorate of Currency (DOC) in the Ministry of Finance will have the mandate to:
  - (i) monitor & review best practices around the world;
  - (ii) monitor & review instances of breach of security features in India;
  - (iii) identify new security features; and
  - (iv) fund R&D on a continuing basis.
- (c): The efforts of the DOC are expected to substantially contain the counterfeiting of Indian Bank Notes.