

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4567
ANSWERED ON:23.04.2010
SOFT LOAN FROM ADB TO INDIA INFRASTRUCUTURE COMPANY LTD.
Pradhan Shri Amarnath

Will the Minister of FINANCE be pleased to state:

- (a) whether the State owned India Infrastructure Company Limited (IIFCL) has received any soft Joan from the Asian Development Bank (ADB);
- (b) if so, the amount of loan received so far;
- (c) whether IIFCL has plans to refinance loan to National Highways Authority of India (NHA) for the development of roads; and
- (d) if so,the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) Three loan agreements have been signed by IIFCL with ADB for assistance of US\$ 300 million, \$ 200 million and \$ 210 million on 03.03.2008, 26.02.2009 and 22.12.2009 respectively.
- (b) IIFCL has received a total of US\$ 406 million from ADB so far.
- (c)&(d) No, Sir.