

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3644  
ANSWERED ON:16.04.2010  
E-LEARNING PACKAGE  
Rathod Shri Ramesh

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government launched an e-learning package of the Indian Institute of Banking and Finance;
- (b) if so, the details thereof;
- (c) whether there is need to attract more quality manpower to the banking industry; and
- (d) if so, the details thereof?

**Answer**

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) & (b):- No, Sir. However Reserve Bank of India (RBI) and the Indian Institute of Banking and Finance (IIBF) have launched an e-learning course. The RBI e-learning course on Treasury and Risk Management - level I & II is specially customized for its officers through IIBF.

(c) & (d):- Yes, Sir, The Memorandum of Understanding (MoU) for finalization of IXth Bi-partite Settlement effective 01.11.2007 was signed on 27.11.2009 by Indian Banks' Association (IBA) and United Forum of Banks' Unions (UFBU) offers better pay packages to the employees and officers, to attract more quality manpower to the Banking Industry.