

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3529  
ANSWERED ON:16.04.2010  
DISINVESTMENT OF NTPC  
Das Gupta Shri Gurudas

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has disinvested a part of its equity in the National Thermal Power Corporation (NTPC);
- (b) if so, the details thereof;
- (c) whether the share offer reserved for the small retail investors was grossly under subscribed/under sub-subscribed;
- (d) if so, the details alongwith reasons therefor; and
- (e) the Government's reaction thereto?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICKAM)

(a) Yes, Sir.

(b) In February 2010, Government disinvested 5% paid up equity capital of NTPC out of Government shareholding of 89.50% through Further Public Offering in the domestic market and Government realized an amount of Rs. 8480.10 crore.

(c) The retail portion was undersubscribed.

(d)& (e) The retail portion was subscribed to the extent of 0.15%.The shares of NTPC were already listed on the stock exchanges and were thus available in the market.The overall Issue was subscribed to the extent of 1.23 times. The Government policy remains to enable retain participation.