

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3387
ANSWERED ON:15.04.2010
CLOSURE OF PSUS
Chavan Shri Harischandra Deoram

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether any National Renewal Fund has been set up for protecting the interests of employees affected due to closure of public sector undertakings;
- (b) if so, the amount of financial assistance provided to the said fund by the Government during the last three years and the current year; and
- (c) the works undertaken by utilizing the said assistance during the above period?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI ARUN YADAV)

(a) to (c): National Renewal Fund (NRF) was set up to provide social safety net to employees affected by restructuring or closure of industrial units both in the public and private sector. NRF ceased to exist from 2001-02. As a step towards providing a safety net for the separated employees of Central Public Sector Employees (CPSEs), the Scheme of Counselling, Retraining and Redeployment (CRR) is being implemented by Department of Public Enterprises from 2001-02. Under this Scheme, separated employees of CPSEs are imparted short duration training to equip them with skill/expertise which, in turn, would enable them to take up, mainly, self-employment activities. In the period 2007-08 to 2009-10, Rs. 24.66 crore has been released for implementation of the Scheme. During this period, 26250 VRS optees have been retrained.