

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4772
ANSWERED ON:23.04.2010
BANKS' MONEY TO DEFAULTER CORPORATE GROUPS
Sarvey Shri Sathyanarayana

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is forcing the banks to infuse money into corporate groups which had defaulted on repayments in the past;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the action plan in this regard for the remaining period of Eleventh Five Year Plan?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a): No, Sir.
- (b) & (c): Do not arise.