## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3432 ANSWERED ON:16.04.2010 MONEY PARKED ABROAD Semmalai Shri S.

## Will the Minister of FINANCE be pleased to state:

- (a) whether huge amounts of unaccounted money parked in Swiss Bank have been apportioned by the Swiss Bank because the account holders have died without nominees/legal heirs;
- (b) if so, the details thereof; and
- (c) the steps taken or proposed to be taken by the Government to bring the money back to India?

## **Answer**

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a) There is no specific report of unaccounted money parked in Swiss Bank being apportioned by the Swiss Bank because the account holders have died without nominee/legal heirs.
- (b) & (c): Do not arise.