GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:6796 ANSWERED ON:06.05.2010 DISCOVERY OF NEW OIL AND GAS FIELDS Owaisi Shri Asaduddin

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the total plan outlay earmarked during the Eleventh Five Year Plan for the discovery of new oil and gas fields in the country;
- (b) the total fund utilized out of the allocated amount so far for this purposes;
- (c) the new discovery made in the oil and gas during the Eleventh Five Year Plan so far, year-wise and company-wise; and
- (d) the strategy chalked out by the Government to utilize the allocated amount in time and detailed plan chalked out for Twelfth Five Year Plan?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

- (a) & (b): Against the total plan outlay of Rs. 1,50,932.49 crore approved for Exploration and Production activities by the Oil PSUs during the Eleventh Five Year Plan period (April 2007 to March 2012), an amount of Rs. 1,03,580.20 crore has already been utilized upto March, 2010.
- (c): A total of 141 hydrocarbon discoveries have been made during the XI five year plan period so far (April 2007 to March, 2010). The Company-wise and year-wise details are given in the Annexure,
- (d): As per the present trend, the total plan outlay allocated for the purpose is expected to be fully utilized. The programmes for XII Five Year Plan have not yet been finalized.