

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:6643
ANSWERED ON:06.05.2010
BANK LOAN FOR PUBLIC SECTOR PETROLEUM COMPANIES
Mahendrasinh Shri Chauhan ,Singh Rajkumari Ratna

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the names of the public sector petroleum companies which have taken loans from the banks alongwith the amount of loans taken by them;
- (b) the company-wise status as on date and the amount of interest paid by these companies during the last three years, company-wise;
- (c) whether the amount of loan taken by the Government if not being utilised by these companies properly;
- (d) if so, whether the Government has conducted any enquiry in this regard;
- (e) if so, the outcome thereof; and
- (f) the action taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) & (b): The details of loans taken from banks as on date and the interest paid by major oil Public Sector Undertakings (PSUs) during the last three years are as under:

(Rs. in crore)

Name of PSU	Amount of Loan	Interest paid
-------------	----------------	---------------

Oil & Natural Gas Corporation Limited (ONGC)	4.97	2.75
--	------	------

Oil India Limited (OIL)	Nil	36.12
-------------------------	-----	-------

Gas Authority of India Limited (GAIL)	Nil	0.05
---------------------------------------	-----	------

Indian Oil Corporation Limited (IOCL)	21650.00	5282.00
---------------------------------------	----------	---------

Bharat Petroleum Corporation Limited (BPCL)	15707.00	3147.68
---	----------	---------

Hindustan Petroleum Corporation 21302.00 3752.60
Limited (HPCL)

(c): The loans were utilized for the purpose for which they were taken,

(d) to (f): Do not arise.