

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:4542  
ANSWERED ON:22.04.2010  
PERFORMANCE OF OIL EXPLORATION COMPANIES  
Chitthan Shri N.S.V.

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the Government has recently reviewed the performance of various agencies working in the field of oil exploration and petroleum refining;
- (b) if so, the details thereof; and
- (c) the policy decision taken to meet growing requirement of oil in the country?

**Answer**

Minister of State in the Ministry of PETROLEUM AND NATURAL GAS (SHRIJITIN PRASADA)

- (a) to (b) The performance of Oil Public Sector Undertakings are reviewed by the Government of India through Quarterly Performance Review (QPR) meetings. The last such reviews were held during February- March, 2010.
- (c) In order to meet growing requirements of petroleum goods the Government has envisaged to take following measures;
  - i) Faster exploration of the domestic sedimentary basins to augment domestic availability of oil and gas.
  - ii) Improvement in oil and gas recovery levels in the existing fields.
  - iii) Acquisition of equity oil and gas abroad.
  - iv) Exploitation of alternative fuel sources such as CBM, Gas Hydrates, Hydrogen and bio- fuels.
  - v) Improvement in energy efficiency and conservation.
  - vi) Maintenance of strategic reserves in oil and petroleum products.