GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3234 ANSWERED ON:15.04.2010 ENERGY SECURITY Dashmunsi Deepa

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether the oil reserves of the country are depleting:

(b) If so, the details thereof, and

(c) The steps taken/being taken by the Government to enhance the energy security of the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) & (b): No Madam. There has been marginal increase in oil reserves during the last two years.

(c): Several measures have been taken to accelerate hydrocarbon exploration and production activities to meet our maximum requirement from indigenous sources, which include the following:

(i) Carving out more and more areas for exploration for offer under various rounds of New Exploration Licensing Policy (NELP) and Coal Bed Methane Policy (CBM).

(ii) Use of stimulation techniques for increasing production from existing fields.

(iii) Application of Enhanced Oil Recovery/Improved Oil Recovery techniques for increasing recovery factor from existing fields.

(iv) Acquisition of exploration acreages and producing properties overseas to bring in equity oil.

(v) Arresting decline from ageing fields.

(vi) Substitution of oil through use of non-conventional source of energy such as bio-diesel, ethanol etc. Extraction of Gas from gas hydrates under National Gas Hydrates Programme (NGHP) by evolving suitable production technology.