

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:7028
ANSWERED ON:07.05.2010
SPONSOR OF AWARDS BY IFCI
Patil Shri A.T. Nana

Will the Minister of FINANCE be pleased to state:

- (a) amount spent by Industrial Finance Corporation of India Limited (IFCI) on sponsorship of award/advertisements in print audio & visual media during each of the last three years 2006-07, 2007-08 and 2008-09,
- (b) Amount spent by IFCI Limited on repairs/renovations/additions to the office and other premises during the same period;
- (c) amount spent and number of car purchased during the same period;
- (d) number of cars and their cost which have been provided by IFCI Limited to certain officers for their exclusive use; and
- (e) year-wise number of employees on the rolls of IFCI as at the end of the financial year 2007 to 2009 and percentage of employee cost of the total expenditure during the said years?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a): IFCI has reported that the following amount was spent during the last three year on sponsorship of award/advertisements in print audio & visual media during each of the last three years:

Year (Rs. in crore)

2006-07 0.00

2007-08 2.61

2008-09 4.25

(b): IFCI has reported that following amount was spent during the last three year on repairs/renovations/additions to the office and other premises.

Year (Rs. in crore)

2006-07 0.74

2007-08 1.87

2008-09 29.24

(c) & (d): As reported by IFCI the amount spent and number of car purchased during the same period is as below:

Year No.of cars Amount spent

Purchased (Rs. Lakh)

2006-07 nil 0.00

2007-08 1 10.41

2008-09 3 65.54

The cars have been deployed in the service of IFCI's management.

(e): IFCI has reported as follows:

Year No. of Employees % of Employee cost
(as on 31st March) to total expenditure

2006-07 479 4.28%

2007-08 218 12.38% (#)

2008-09 223 5.77%

(#) includes the VRS cost