

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6828
ANSWERED ON:07.05.2010
INDIAN INSURANCE BUREAU
Shekhar Shri Neeraj

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal to set up Indian Insurance Bureau;
- (b) if so, the details thereof; and
- (c) the steps taken/being taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a)to (c): Insurance Regulatory and Development Authority (IRDA) has reported that it has set up an Insurance Information Bureau (IIB) in October, 2009. The IIB will function as the advisory body for IRDA by providing necessary inputs for policy and research development activity. In addition, it will also function as a single point official reference for the entire data requirement on insurance sector.