GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5691 ANSWERED ON:30.04.2010 GOODS AND SERVICES TAX Bajirao Shri Patil Padamsinha

Will the Minister of FINANCE be pleased to state:

- (a) whether a meeting of State Finance Ministers were held recently;
- (b) if so, the details thereof;
- (c) whether the Finance State Ministers are against the implementation of proposed Goods and Service Tax (GST);
- (d) if so, the reasons therefor; and
- (e) the reaction of the Union Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S. PALANIMANICKAM)

- (a) & (b): The last meeting of Empowered Committee of State Finance Ministers (EC) was held on 28th January, 2010.
- (c) to (e): A broad consensus has been arrived among States regarding design of Goods and Services Tax (GST), on the basis of which EC has prepared and issued 'First Discussion Paper on GST' in November, 2009. The Central Government has sent its comments on this discussion paper to the EC in January, 2010.