

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:6619
ANSWERED ON:06.05.2010
ACCESSION BY MULTI NATIONAL COMPANIES
Angadi Shri Suresh Chanabasappa

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) Whether the disinvestment and accession by multi-national companies have increased in the areas of drug research and drug manufacturing in pharmaceutical industry in the country;
- (b) if so, the reasons for sale of shares by the companies to multinational companies; and
- (c) the steps being taken by the Government to check the monopoly of foreign pharma companies in the country?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) to (c): The sale and accession of companies is a global phenomena. The multinational companies are acquiring Indian companies and on the other hand Indian companies are also acquiring companies abroad. These acquisitions are done by the companies keeping their business interest.