

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3429  
ANSWERED ON:16.04.2010  
CHEATING OF PUBLIC  
Rane Dr. Nilesh Narayan

**Will the Minister of FINANCE be pleased to state:**

- (a) whether complaints related to cheating of Public by GE Money, countrywide Consumer Financial Services Ltd., Mahim(W), Mumbai have been received;
- (b) if so, the details thereof; and
- (c) the action taken by the Union Government in this regard?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a) to (c) :- Reserve Bank of India (RBI) has reported that it has not received any complaints related to cheating of public by GE Money Countrywide Consumer Financial Services Ltd. Mahim (W) Mumbai. However, a few complaints against the GE Money Financial Services Ltd. Mahim (W), Mumbai branch have been received in RBI. The nature of complaints were related to increase in the number of Equated Monthly Installments (EMIs)/ higher rate of interest charged by the company, settlement of loan accounts etc. RBI has also reported that all such complaints have been forwarded to the company, and the company has already replied to the complainants in this regard.