

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3417
ANSWERED ON:16.04.2010
INVESTORS HAVING SAME ADDRESS
Reddy Shri K. Jayasurya Prakash

Will the Minister of FINANCE be pleased to state:

(a) whether about 38 foreign venture capital investors incorporated in Mauritius and registered with Indian market regulator, Securities and Exchange Board of India (SEBI) have the same address, phone and fax numbers;

(b) if so, the details thereof and the reasons therefor; and

(c) the reaction of the Government thereto?

Answer

MINISTER OF STATE FOR FINANCE(SHRI NAMO NARAIN MEENA)

(a): Yes Sir.

(b): Securities and Exchange Board of India (SEBI) has reported that about 38 foreign venture capital investors (FVCIs) have the same address, phone and fax numbers,as under:

IFS Court, TwentyEight, Cybercity; Ebene, Mauritius; Tel : (230) 467 3000; Fax : (230) 467 4000

The details of these FVCIs are annexed.

(c): FVCIs are corporate vehicles or trusts which raise funds from foreign investors for investing in India. A large number of FVCIs registered from Mauritius utilize the services of International Financial Services Limited (IFS), which is one of the management companies incorporated in Mauritius and licensed by the Financial Services Commission (FSC) to provide advisory and management services for international businesses, for formation of the Mauritius based Trust/ Fund.

IFS, operates from its offices situated at IFS Court, 28 Cybercity, Ebene, Mauritius, which is shown as the address for the above mentioned 38 registered FVCIs.

Annexure

Annexure referred to in reply to part (b) & (c) of LSUQ No. 3417 for reply on 16.04.2010

The names of 38 foreign venture capital investors (FVCIs) having the same address, phone and fax numbers, are as under:

1. Aquarius Capital Mauritius Limited
2. AMIF II Ltd
3. JAFCO Asia Technology Investmetns III (Mauritius)
4. Monet Limited
5. LB Ventures (Mauritius) Ltd
6. Ares Investments
- 7 Battery Venture VII Mauritius
8. Canaan VII Mauritius

9. Nea FVCI Ltd
10. Nea Indo US Venture Capital
11. Tano Mauritius
12. IDFC Private Equity (Mauritius) Fund III
13. Jafco Asia Technology Investments IV (Mauritius) Limited
14. Greylock (Mauritius) Inc.
15. AIF III Sub Pvt. Ltd (sponsored by UTI)
16. Battery Ventures VIII FVCI (Mauritius)
17. Sequoia Capital GF IV Mauritius
18. Walden Investments VI
19. Zephyr - Peacock India I
20. CVCIGP II Client Ebene Limited
21. CVCIGP II Employee Ebene Limited
22. India Advantage Fund S3 DIF II (Formerly Called Dynamic India VIII)
23. AOF HS Mauritius Ltd
24. Citigroup Venture Capital International Mauritius Ltd
25. Dynamic India Fund V
26. Aditi Investment Holdings Limited
27. CV Global Holdings Inc.
28. Hema CGPE Ltd
29. Hema CiPEF Ltd
30. Norwest Venture Partners X - Mauritius
31. Sandstone Private Investments
32. Ashoka Investment Holdings Ltd
33. Renoir Limited
34. 2i Capital PCC
35. Canaan VIII Mauritius
36. NYLIM Jacob Ballas India (FVCI) III LLC

37. DFJ Mauritius Inc

38. Sequoia Capital India Growth Investment Holdings II