

**GOVERNMENT OF INDIA  
CHEMICALS AND FERTILIZERS  
LOK SABHA**

UNSTARRED QUESTION NO:3324  
ANSWERED ON:15.04.2010  
INVESTMENT FOR RESEARCH OF DRUGS  
Rathod Shri Ramesh

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

- (a) whether the Government proposes planned investment for research of drugs;
- (b) if so, the details thereof; and
- (c) the mode and the manner in which the proposed investment is planned during the Eleventh Plan Period?

**Answer**

MINISTRER OF THE STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) Yes, Sir.

(b) to (c) A study is being made through National Institute of Public Finance and Policy (NIPFP) on establishment of an Indian Pharma Innovation Venture Fund for Drug Design, Discovery and Development.