

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:6714  
ANSWERED ON:06.05.2010  
TAKING OVER OF NEELACHAL ISPAT NIGAM LTD.  
Bhoi Shri Sanjay

**Will the Minister of STEEL be pleased to state:**

- (a) whether Neelachal Ispat Nigam Ltd. are having plenty of captive mines;
- (b) if so, the details thereof;
- (c) whether the Steel Authority of India Ltd. and Rashtriya Ispat Nigam Ltd. have made plan to take over the Neelachal Ispat Nigam Ltd.; and
- (d) if so, the details thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)&(b): Neelachal Ispat Nigam Limited (NINL) has captive iron ore mines with reserves estimated at 150 million tonnes spread over 874.29 hectares in the State of Orissa.

(c)&(d): Rashtriya Ispat Nigam Ltd.(RINL) has plans to acquire equity stake in NINL. The process of valuation of the equity shares of NINL based on due diligence has since been carried out and communicated to Minerals & Metals Trading Corporation (MMTC) for appropriate action.