

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:629

ANSWERED ON:25.02.2010

DEREGULATION OF PETROLEUM PRICES

Bhagat Shri Sudarshan;Rajesh Shri M. B.;Siddeswara Shri Gowdar Mallikarjunappa;Siricilla Shri Rajaiah

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Union Government is considering to deregulate the consumer sale prices of petrol and diesel in the country b keeping them out of the Government control;

(b) if so, the details thereof;

(c) whether the Government had any study regarding the impact of deregulation on petroleum products prices and as well as on the economy, and

(d) if so, the details thereof?

Answer

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MURLI DEORA)

(a) & (b): The Expert Group constituted under the chairmanship of Dr. Kirit Parikh to advise on a Viable and Sustainable System of Pricing of Petroleum Products has recommended, inter-alia that the prices of Petrol and Diesel should be market-determined, both at the refinery gate and at the retail level. The Government has not taken a decision on implementation of the Expert Group's recommendations.

(c): No, Madam.

(d): Does not arise.