GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:551 ANSWERED ON:25.02.2010 BIFURCATION OF ONGC Ahir Shri Hansraj Gangaram

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government has any proposal to bifurcate the Oil & Natural Gas Corporation (ONGC) to form a new company for the assets management of Assam;

(b) if so, the details thereof;

(c) whether the proposal to carve out a new company by bifurcating the ONGC in Assam for asset management is an initiative towards privatisation;

(d) if so, the details thereof;

(e) whether the division of ONGC for assets managements in Assam is being protested at the local level; and

(f) if so, the details thereof and the reaction of the Government thereto?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI MURLI DEORA)

(a): No Madam.

(b) to (f): Does not arise in view of the (a) above.