

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2644
ANSWERED ON:23.07.2009
LESS RESOURCES FOR SMALLER COMPANIES
Sarvey Shri Sathyanarayana

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the smaller oil companies find it tough to raise resources;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the steps being taken to provide them easy loans from the PSUs?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

- (a) & (b) Amongst Oil PSUs only Biecco Lawrie Limited has reported that the company faces difficulty in raising resources for expanding its business operations due to negative net worth.
- (c) There is no such proposal.