GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:3024 ANSWERED ON:16.03.2010 RETAIL MARKET Joshi Dr. Murli Manohar;Mahto Shri Baidyanath Prasad

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the organised retail market is growing constantly in the country;

(b) if so, the average annual growth rate thereof during each of the last three years;

(c) whether the turnover of the unorganised retail market has also grown at a comparable pace;

(d) if not, the details thereof and the reasons therefor indicating the average annual growth rate registered during the said period; and

(e) the present share of retail market to the GDP of the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

(a) to (d): As per the GDP estimates of the Central Statistical Organization (CSO), the Gross Value Added along with growth rates at current and constant prices from Total trade into organized and unorganized sector is attached as per Annexure. Separate data on retail trade is not available.

However, as per the Indian Council for Research on International Economic Relations (ICRIER)'s study (2008) commissioned by Department of Industrial Policy and Promotion, the growth of total retail sector and organized retail sector is as under:

SI.NO 2003-04 2004-05 2005-06 2006-07 CAGR2004-2007(%)

India Retail (Rs. bn)

Total Retail 10,591 11,308 12,023 14,574 11.2
 Total Organised Retail 350 408 479 598 19.5
 Share of Organised Retail 3.3 3.6 4.0 4.1

 in Total Retail (%)

(e): The ICRIER's study has estimated that the contribution of retail trade in GDP is around 11-12 percent in 2006-07.